



ED-977

BBA 2nd Semester
Examination, May-June 2021

BUSINESS ECONOMICS

(107)

Time : Three Hours] [*Maximum Marks* : 90
[*Minimum Pass Marks* : 32

Note : Answer **all** questions. All questions carry equal marks.

Unit-I

1. Explain Elasticity of Demand. How to calculate Elasticity of demand ?

OR

Explain various elements on which elasticity depends.

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(Turn Over)

(2)

Unit-II

2. What is meant by production function ?
Mention its characteristics.

OR

State and explain the law of Diminishing returns.

Unit-III

3. What do you understand by Perfect Competition ? Explain its significance in real life.

OR

What is Monopoly ? How prices are determined under monopoly ?

Unit-IV

4. How prices are determined under monopolistic competition ?

OR

Explain the price leading Model of duopoly.

(3)

Unit-V

5. Explain clearly the Modern theory of distribution.

OR

Define wages and explain the Modern theory of wages.
