

ED–2878

B. C. A. (Part III) EXAMINATION, 2021

Paper Eighth

FINANCIAL MANAGEMENT AND ACCOUNTANCY

Time : Three Hours

Maximum Marks : 50

Minimum Pass Marks : 20

Note : Attempt all the *five* questions. One questions from each Unit is compulsory. All questions carry equal marks. Only simple calculator is allowed not scientific calculator.

Unit—I

1. What do you understand by ‘Accounting Principles’ ? Explain the characteristics of ‘Accounting Principles’.

Or

Prepare profit and loss account of Shyam Bros. for the year ended 31st march 2018 from the balances given :

| | |
|-----------------|-----------|
| Sales | ₹ 85,000 |
| Purchases | ₹ 50,000 |
| Opening Stock | ₹ 27 ,000 |
| Advertisement | ₹ 2,000 |
| Railway freight | ₹ 11,000 |

| | |
|----------------|----------|
| Rent | ₹ 1,000 |
| Bad debts | ₹ 1,000 |
| Wages | ₹ 1,200 |
| Depreciation | ₹ 2,400 |
| Interest (Dr.) | ₹ 1,400 |
| Closing stock | ₹ 25,000 |

Unit—II

2. What is Ratio Analysis ? Explain its objects and limitations.

Or

What is meant by cost accounting ? Explain its need to a producer.

Unit—III

3. What is Break-Even-Analysis ? What are its uses ?

Or

Find out Break-Even Point in units from the following information :

| | |
|---------------|-------------|
| Fixed cost | ₹ 6,00,000 |
| Variable cost | ₹ 4,40,000 |
| Sales | ₹ 11,00,000 |
| Units sold | 22000 units |

Unit—IV

4. What do you understand by Budgeting ? What are the main objectives of Budgeting ?

Or

What is Cash Budget ? Explain its importance.

Unit—V

5. What are the differences between Job Casting and Process Costing ?

Or

What is meant by variable costing ? Explain its usefulness as a tool for decision-making.

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