

- b) Preferential creditors Rs. 6000
- c) Unsecured creditors Rs. 30,500
- d) Liquidation expenses Rs. 252

Liquidator's remuneration : 3% on the amount realised and 1.5% on the amount distributed to unsecured creditors. Rs. 26000 were realised from various assets and this amount does not include those securities which are with secured creditors. Liquidator is entitled for remuneration on the amount realised on all the assets including those which are with the secured creditors.

Prepare liquidator's final statement of account.

OR

अथवा

- 1) 'Cum-Dividend' and 'Ex-Dividend' Investments
- 2) Valuation of Investments

Explain the following :

- 1) 'Cum-Dividend' and 'Ex-Dividend' Investments
- 2) Valuation of Investments.

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Code No. : B/3003

Second Semester Examination, May 2017

M.Com.

Paper - III

CORPORATE FINANCIAL ACCOUNTING

Time : 3 Hrs.

Max.Marks : 80

Section 'A' consists of 10 very short answer type questions, all of which are compulsory and should be attempted first. Section 'B' consists of four short answer type questions with internal options. Section 'C' consists of four long answer type questions with internal choice.

Note : Section 'A', consists of 10 very short answer type questions, all of which are compulsory and should be attempted first. Section 'B' consists of four short answer type questions with internal options. Section 'C' consists of four long answer type questions with internal choice.

h/2p'i '(Section-'A')

अथवा  
 तपः (Answer the following very short-answer-type questions in one or two sentences) (2x10=20)

ZalA-1. ©uam Syl qeSaxa Aak¥ n

Define Goodwill.

ZalA-2. avalaakm qka yç'ua ; alau Ne

What is meant by Capital Employed?

ZalA-3. NdmaImEŞy ŞyqAa yç'ua ; alau Ne

What is meant by Transferor company?

P.T.O.





OR

avakuaa sy yrb t'auak yalm' fwp'auak ealm' ta'auap sya; Dq~p  
sylaak n' a/a/a sya f sy- f sy eaa'ne/a sa' aak n'

Explain the terms 'Cum-Interest' and 'Ex-Interest' regarding Investment. Also give an example for each.

**h'p-'y'(Section-'C')**

**aa'aa'aa'aa' Aai e e'aa'aa'aa' za'aa'aa' sy e'aa' 400-450 ta'aa'aa'aa' yata' t'aa'aa'aa' (Answer the following long-answer-type questions with word limit 400-450) (10x4=40)**

Za'aa-1. aa'aa'aa'aa' yj aa' y'aa'aa'aa' avaa' y'aa'aa'aa' sy' aa'aa'aa' sylaak - j aym  
aa'aa'aa'aa' qka' 5,00,000 uy., va' s'aa'aa'aa' aa' 10%, va'sb  
2011-70,000 uy., 2012-61,000 uy., 2013-85,000 uy. n'  
2012 sy va's s'aa'aa'aa' 5000 uy. s'aa'aa'aa' j yaa'aa'aa' na'aa'aa'aa' sya; qava'aa'aa'  
s'aa'aa'aa' sy' raa'aa'aa' s'aa'aa'aa' ne; aa' 2013 sy va'saa'aa'aa' t'aa'aa'aa' 11,000 uy. s'aa'  
j aa'aa'aa'aa' j aa' y'aa'aa'aa'aa' ne'aa'aa'aa'aa' sy' aa'aa'aa'aa' j aa'va'saa'aa'aa' 3 waa'aa'aa'  
s'aa'aa'aa' s'aa'aa'aa'aa' avaa'aa'aa'aa' sy; aa'aa'aa'aa' qe' s'aa'aa'aa'aa'aa'aa'

From the following information, compute the value of Goodwill as per annuity method-

Average capital Employed- Rs.5,00,000, Normal Rate of profit 10%, Profits for : 2011- Rs. 70,000, 2012 - Rs. 61,000, 2013- Rs. 85,000.

Profits for 2012 have been arrived at after writing off abnormal loss of Rs. 5000 and profits of 2013 include a non-recurring income of Rs. 11,000. Goodwill is to be calculated on the basis of annuity of 3 years purchase of super profits.

Za'aa-3. j aa' avaa' t'aa'aa'aa' j t'aa'aa'aa' 31 taa' e'2016 s'aa'aa'aa'aa'aa'aa'aa'aa'aa'

Following is the Balance Sheet of R. Ltd. as at 31<sup>st</sup> March, 2016.

aa'aa'aa'aa' (Particulars)	uy. (Rs.)
<b>I ytm'aa'aa'aa'aa' (Equity and Liabilities)</b>	
<b>j aa'aa'aa'aa'aa' (Share holder's fund) :</b>	
100 uy. waa'aa'aa'aa' 2000 qaa'aa'aa'aa'aa' j aa'	
(2000 Pref. Shares of Rs. 100 each)	2,00,000
100 uy. waa'aa'aa'aa' 4000 ytm'aa'aa'aa' j aa'	
(4000 Equity Shares of Rs. 100 each)	4,00,000
<b>yj u'aa'aa'aa'aa' (Reserves and Surplus) :</b>	
va's na'aa'aa'aa'aa'aa' (aa'aa'aa'aa'aa'aa'aa'aa'aa')	
(Profit and Loss Account Debit balance)	(2,45,000)
<b>aa'aa'aa'aa'aa'aa' (Non-current Liabilities) :</b>	
5% raa'aa'aa'aa'aa'aa' (5% mortgage debenture)	1,00,000
<b>j aa'aa'aa'aa'aa'aa' (Current liabilities) :</b>	
ra'aa'aa'aa'aa'aa'aa' (Bank overdraft)	50,000
lu'aa'aa'aa'aa'aa'aa' (Trade payables)	1,00,000
	<u>6,05,000</u>
<b>II y'aa'aa'aa'aa'aa' (Assets)</b>	
<b>aa'aa'aa'aa'aa'aa'aa' (Non-current Assets) :</b>	
<b>aa'aa'aa'aa'aa'aa'aa' (Fixed Assets) :</b>	
<b>ta'aa'aa'aa'aa'aa'aa'aa' (Tangible Assets) :</b>	
sw'aa'aa'aa'aa'aa'aa' (Building)	2,00,000

OR

yöä ävát 100 50,000 ytma ; 10 Úy. wävç8 Úy. Àlâ NÄñ SýqÄä Zäw Sý wxéväs Sýa 10% yatälu ylj u t0NDmälmÄm SýEmä Nën ; Ät zälm väs (äm wxéSý SýaúqÉ ; äöäEm) ärlä SýE Sýa 10,00,000 Úy. NË ; äE SýE Sýl ÄE 65% Nën väsälä Sýl yatälu ÄE 16% ZämwxÉ Nën yöä ävát 100 Sýl 7% qüäo SýE ; 11ä qkã 4,00,000 Úy. NËkã; 10Úy. wävç; 11äpt0Nën ; äü äváo yç; 11ä Sýa tãu äSýäv¥ ñ

Sudhir Ltd. has 50,000 Equity shares of Rs. 10 each, Rs. 8 paid. The company transfers 10% of profit to General Reserve every year. The expected profit (based on previous year's performance) before tax is Rs. 10,00,000 and the rate of tax is 65%. Normal rate of dividend is 16% per annum. Sudhir Ltd.'s 7% preference share capital is Rs. 4,00,000 divided into shares of Rs. 10 each. Find out the value of share by yield method.

ZälÄ-2. NDmälmE Sý ; äE NDmälmEä SýqÄä äSýçSýNmcNÄ? ärvvu Sý Dwsäv Sý ¥SýSýE 1/2 t0NDmälmEä SýqÄä Sýl q0mSýäpt0Sýä yä Zävã 11ä Sýl kãmä NË?

Which companies are called Transferor and Transferee? What journal entries are made in the books of transferee in the nature of merger?

OR

; ku sãw ¥1/2 SýqÄä ävát 100 Sýl ärlä väm yÉqäluäp¥wÄäü wäp Sý yän, ; ku sãw SýqÄä Sýa ¥SýSýE 1/2 ykäv 11ä ä¥1/2 SýqÄä öäE äSýuä äváo B

Dräüä yÉqäluä'	-	62,000 Úy.
; 11ä qkã	-	90,000 Úy.
j v yÉqäluä'	-	33,000 Úy.

P.T.O.

OR

yöä ävát 100 50,000 ytma ; 10 Úy. wävç8 Úy. Àlâ NÄñ SýqÄä Zäw Sý wxéväs Sýa 10% yatälu ylj u t0NDmälmÄm SýEmä Nën ; Ät zälm väs (äm wxéSý SýaúqÉ ; äöäEm) ärlä SýE Sýa 10,00,000 Úy. NË ; äE SýE Sýl ÄE 65% Nën väsälä Sýl yatälu ÄE 16% ZämwxÉ Nën yöä ävát 100 Sýl 7% qüäo SýE ; 11ä qkã 4,00,000 Úy. NËkã; 10Úy. wävç; 11äpt0Nën ; äü äváo yç; 11ä Sýa tãu äSýäv¥ ñ

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OR

; ku sãw ¥1/2 SýqÄä ävát 100 Sýl ärlä väm yÉqäluäp¥wÄäü wäp Sý yän, ; ku sãw SýqÄä Sýa ¥SýSýE 1/2 ykäv 11ä ä¥1/2 SýqÄä öäE äSýuä äváo B

Dräüä yÉqäluä'	-	62,000 Úy.
; 11ä qkã	-	90,000 Úy.
j v yÉqäluä'	-	33,000 Úy.

P.T.O.

yātālu ylj u - 2,000 Ūy.  
 āvāvo AĉmāY - 8,000 Ūy.

ykāv ĪtāēY%»pSŷġāā āvāt'pā; ku sāāw ¥%»pSŷġāā āvāt'pā  
 Sŷġāāāvāhm Sŷu-ZāmĀyv Sŷā sāmalā āSŷuā B

- 1) 20,000 Ūy. yā ā tāu Sŷ 5% ; yāqā, 5% ZāLuāk qĒ
- 2) Īā 1 Ūy. wāç; Īā, 75 qēçj Sŷmā tāu qĒ ñ

j ku sāāw ¥%»pSŷġāā āvāt'pāSŷġ qāmsŷġtēqkā Zāwā puā'SŷġāK ¥ ñ

Sanjeev Sharma and Co. Ltd. amalgamated the Ajay Bhargav and Co. Ltd. with the following assets and liabilities of Ajay Bhargav and Co. Ltd. -

Fixed Assets - Rs. 62,000  
 Shares Capital - Rs. 90,000  
 Current Assets - Rs. 33,000  
 General Reserve - Rs. 2,000  
 Sundry Liabilities - Rs. 8,000

Sanjeev Sharma and Co. Ltd. paid the following purchases consideration to Ajay Bhargav and Co. Ltd. :

- 1) 5% Debentures of Rs. 20,000 listed value at 5% premium
- 2) Balance with shares of Rupee 1, paid up value 75 paise.

Pass the journal entries in the books of Ajay Bhargav and Co. Ltd.

yātālu ylj u - 2,000 Ūy.  
 āvāvo AĉmāY - 8,000 Ūy.

ykāv ĪtāēY%»pSŷġāā āvāt'pā; ku sāāw ¥%»pSŷġāā āvāt'pā  
 Sŷġāāāvāhm Sŷu-ZāmĀyv Sŷā sāmalā āSŷuā B

- 1) 20,000 Ūy. yā ā tāu Sŷ 5% ; yāqā, 5% ZāLuāk qĒ
- 2) Īā 1 Ūy. wāç; Īā, 75 qēçj Sŷmā tāu qĒ ñ

j ku sāāw ¥%»pSŷġāā āvāt'pāSŷġ qāmsŷġtēqkā Zāwā puā'SŷġāK ¥ ñ

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